

Virginia Master Gardener Association
Annual Meeting June 24, 2017
Blacksburg, VA

The meeting was called to order at 6:30pm by President Joe Kelly.

President's report: Joe Kelly (Alexandria/Arlington) reported that the minutes for June 24, 2016 meeting had been distributed electronically and asked if there were any changes that needed to be made. Being none, other than what was mentioned, he motioned that they be approved as written. They were seconded, and all were in favor of this.

Vice-President's report: Joan Richards (Green Spring) reported that her duties as the Vice President are to assure that the Treasurer submits Federal Tax Returns (IRS Form 990/990N/990EZ) each year and to ensure that all Officers and Committee chair persons annually sign a Conflict of Interest (COI) statement. The COI statements are due at the August Regularly Scheduled Meeting.

Secretary's report: Wanda Gerard (Suffolk) The clipboard with the unit representative roster began its way around the room for verification of contact information.

Treasurer's report: Diane Kean (Northern Neck). Diane read the numbers for the report since the wrong file was sent to Frank for easy viewing on the screen. The current report is at the end of these minutes. A question about the \$600 loss was asked, and Diane summarized the ordeal we went through involving Williamsburg Graphics (a detailed explanation about this can be found in the April 2017 bi-monthly minutes.)

Standing Committees

Communication Committee

Submitted by Frank Reilly (Stafford / MAGCRA), Chair

1. Members: David Banks (webmaster), Vacant (calendar), Vacant (Newsletter Editor), Tom Bolt (eblast coordinator), Chair Frank Reilly and whomever else we can get.
2. November 12th marked our 17th anniversary as VMGA.net.
3. More than 75,000 visitors to VMGA.net since last year. The most popular pages are the Calendar, the endowment, MG College, Meeting Minutes and Membership.
4. We can help you host your site.
5. We need more help with Newsletter content, editing, abstracting and preparation. We can use volunteers with high-speed connections, software and desire for newsletter and web.
6. The website was down several times in this past year due to our service provider's imaginary idea that we were using our site for spamming. A new service provider has been procured.

Finance Committee

Submitted by Pat Waring (Bedford), Chair

1. Committee members are Diana Henry (Newport News), Bill Scott (Prince William), Diane Keane (Northern Neck), and Pat Waring, Chair, with an assist from Pat Reilly (Central Rappahannock).
2. FY 2017-2018 budget proposal, has been submitted to the Board.
3. The Board has reviewed the budget.
4. The Board recommends that the membership accept the developed budget. Jody Purches seconded the motion.

		Proposed	
		FY17 Budget	FY18 Budget
INCOME			
Admin	Membership Dues	\$ 4,200.00	\$ 4,200.00
	Life Membership Dues	\$ 960.00	\$ 1,400.00
Fund Raising	Fundraising (Merchandise Sales)	\$ 3,600.00	\$ 4,100.00
Programs	Education Events	\$ 3,000.00	\$ 1,000.00
Total Income		\$ 11,760.00	\$ 10,700.00
EXPENSES			
Administration	President	\$ 250.00	\$ 250.00
	Vice President	\$ 25.00	\$ 5.00
	Secretary	\$ 50.00	\$ 25.00
	Treasurer	\$ 75.00	\$ 25.00
	Professional and Legal Fees	\$ 25.00	\$ 25.00
	Membership	\$ 100.00	\$ 50.00
	Nominations and Elections	N/A	\$ 50.00
	Subtotal Expenses-Admin	\$ 525.00	\$ 430.00
Fund Raising	Fundraising (Merchandise Purchase)	\$ 2,100.00	\$ 2,100.00
	State Coordinator Endowment incl auction	\$ 1,200.00	\$ 1,200.00
	Subtotal Expenses-Fundraising	\$ 3,300.00	\$ 3,300.00
Programs	State Fair	\$ 500.00	\$ 500.00
	Education	\$ 3,000.00	\$ 1,000.00
	MG College Scholarships	\$ 1,200.00	\$ 1,200.00
	MG College Sponsorship	\$ 1,000.00	\$ 2,000.00
	Merchandise Profits to VT Foundation	\$ 1,200.00	\$ 1,200.00
	Communications	\$ 150.00	\$ 250.00
	Subtotal Expenses-Programs	\$ 7,050.00	\$ 6,150.00
Total Expenses		\$ 10,875.00	\$ 9,880.00

Education Committee

Submitted by Erica Jones (New River Valley), Chair

1. Committee members are Wanda Gerard, and Betty Jo Hendrix. We would love more members!
2. Our purpose is to arrange educational events for the VMGA membership. We've been able to host an annual event in recent years, but would like to do more. Help is needed to do this. Additional committee members, ideas of what we should provide education on, etc.
3. In 2016 our "ed day" was a guided tour of two public gardens (preceded by a brief talk about the history

of that garden) in Richmond (Maymont and Lewis Ginter).

4. This year our "ed day" will called "Mostly Trees" and will be held on Sunday, August 27th (9am- 4pm) in Winchester. We will be having sessions with John Seiler on an overview of Virginia forests, tree ID, a guided tour of the garden at the Museum of the Shenandoah Valley, and a guided tour of the state arboretum at Blandy. Cost will be \$20 for VMGA members, \$25 for others. A VMGA email notice will go out after college. Information flyers are available this evening. This event (Mostly Trees) will be limited to 50 attendees due to tour sizes.
5. Contact Erica Jones at emjones@vt.edu if you have questions.
6. This year we also initiated financial support for the March spring trip to Battlefield Farms arranged by the state office.

Unit Support Committee

Submitted by Mary Ann Kincaid (Virginia Beach), Chair (unable to attend). Betty Villers provided the report.

1. Committee members are Pat Reilly, Karen Sacasky, Frank Reilly, Chair MaryAnn Kincaid and whomever else we need.
2. The Unit Support Committee is available to help MG units with issues that are common to units across the state.
 - a. helping local MG Units with management problems,
 - b. helping new, local MG Units get organized, particularly with respect to choosing whether to incorporate, obtain tax-exempt status and other crucial aspects of forming,
 - c. provide a clearinghouse for information exchange.
3. In the past 12 months, the Unit Support Committee has talked with several units regarding tax exempt status as well as liability and insurance issues.

Membership Committee

Submitted by Deb Ayers Straw, (Hill City MGA, Lynchburg), Chair

	5/31/2017	5/31/2106	5/31/2105
ACTIVE	264	262	261
	(inc. 4 VCE Emeritus)	(inc.14 VCE Emeritus)	
AUXILIARY	2	2	1
LIFETIME	170	165	156
	(inc. 10 VCE Emeritus)	(inc. 10 VCE Emeritus)	
TOTAL CURRENT	436	429	418

As of 5/31/2017 the membership total is 436 current members and we have 176 members that have not renewed and are subject to be dropped.

1. Several new memberships (and/or renewals) have been turned in during MG College. Those numbers are not reflected in the chart since these numbers are as of May 31st. Numbers drop at the end of the annual cycle due to non-renewals. George Graine asked if unit reps could be contacted to remind those individuals their membership was expiring before she dropped them. Deb said that she could do that.
2. Life members were recognized, and then the explanation of the differences in the types of membership (annual, life, and emeritus) were explained.
3. A new form is needed each year to keep the contact information in the database up to date. We no longer mail anything out, so email addresses must be current keep members informed of what is happening within the organization.
4. Unit reps were asked to stand so everyone attending could identify who they were. We would like to have a rep for each MG unit. Wanda is trying to reach out to several units without reps to recruit one.
5. The membership recruitment boards are complete and brochures have been printed to help us gain new members.
6. VMGA offers an annual education event and members receive a discounted rate for attending. It was suggested that members could send a copy of their membership card with the registration forms.

Fund Raising Committee

Submitted by Jody Purches (Appomattox), Chair

Committee Members are:

- a. **Merchandise Sales Team** - Jennifer Gallion, Inventory Control & "On-line" sales
- b. **Endowment Team** - Pat Reilly, Jody Purches, Joe Kelly, Dave Close, John Freeborn, Pat Waring, Betty Villers, Michelli Booker, Ben Grove
- c. **Bi-monthly Sales** - Jody Purches
- d. **MG College Sales Team** - Joe Kelly, Diane Kean, Lynn Brammer, Nelda Purcell, Jody Purches, Marilyn Riddle*
- e. **Live Auction/Silent Auction Team** - Linda Kline, Clara Yates, Jean Bennett, Fran Wall, Pat Shea, Diane Kean, Alvin Calhoun, Suzanne Conway, Frank Reilly, Shannon Gallion, Janice Aulisio, Chair- Pat Reilly

Merchandise Sales:

The current VMGA budget includes a line item for projected income received from MG Gear sales. The current budget calls for \$3600 in gross sales. To date the gross sales of MG Gear is \$4718.10. The net income from our sales goes directly to the VMGA Endowment Fund. As of today, our net income (gross sales – cost of goods) is \$1270.95. We have added ball caps and new colors to merchandise inventory, are working with new vendors that have better prices. Our inventory was confirmed by the Audit Review Team.

“On-line” sales:

We have implemented new merchandise ordering procedures and developed a new on-line ordering system/procedure. From VMGA.net homepage click on the MG Gear tab. From that page click on the sales@vmga.net, this will generate an email form. Your email will go to Jennifer and me. We will work with you directly to fulfill your order then send a link to a payment page. We are hoping to refine this process in time.

Williamsburg Graphics updates:

1. At our last meeting, I reported that JCCW MGA offered to give us the proceeds from their sales of the December misprinted inventory. To date, they have given us \$720. I asked Joe Kelley to send a letter to the President of JCCW MGA to express our sincere thanks. I know I am grateful beyond words.
2. I received approval to spend the \$250 donation from Angela Cingale. This was a technicality.
3. The process to recover our funds via Sun Trust's Fraud Division did not pan out.
4. We chose not to pursue placing a lien on the properties of Stephen Tyler, owner of the now defunct Williamsburg Graphics.

The final merchandise sales numbers are:

The merchandise loss we experienced was \$632.03

- Inventory order lost: \$1352.03
- JCCW MGA gross sales: \$720
- Received \$250 gift from Angela Cingale to purchase merchandise

Gross Sales: \$4718; largest gross sales since 2014 (\$4661)

Cost of Goods Sold: \$3447 (\$1447 over budget)

Contribution to Endowment: \$1271

VMGA Endowment Team

1. Live auction and donations at 2016 College resulted in \$2810 because the live auction was a hit. Thanks to Angela Cingale and her remarkable team.
2. CALS Development mailed solicitation (to 4107 households) that resulted in \$7839.00 in donations (from 118 donors).

The cash account balance is \$283,985 an increase of \$1507 since the April report. Over the same period, the market value has increased \$12,601 to \$360,333. Outstanding pledges are at \$950 and the amount of deferred commitments stands at \$233,386. This table shows the current balances and those of the last several years:

	1-Dec-13	5-Aug-14	1-Aug-15	1-Aug-16	31-May-17
Fund balance / Market value	\$264,538	\$307,776	\$321,272	\$324,462	\$360,333
Cash gifts, pledge payments		\$235,514	\$249,250	\$269,361	\$283,985
Outstanding pledges	\$5,200	\$6,275	\$4,100	\$1,850	\$950
Deferred commitments	\$190,000	\$233,986	\$233,986	\$233,286	\$233,386
Income Earned*	\$12,033	\$19,931	\$26,442	\$27,938	\$15,730
*Funds are withdrawn to pay for online modules, special projects, other statewide support					

Since the April meeting, we received notice that Ben Grove, our liaison to CALS Development, has accepted another position within the university. We wish Ben all the best. We have not learned of a replacement, and are hoping CALS leadership moves quickly to fill the position. Someone asked how we invested the endowment money and Pat explained that VT does the investing, and that we do not. She asked that units offer to host meetings where the fundraising team could explain the endowment which would erase a lot of questions that many Master Gardeners have.

MG College Auction/Silent Auction Team:

1. We held a live auction rather than a silent auction at MG College 2016. Proceeds from that and other donations totaled \$2810.00.
2. The auction team set a goal to lessen the time of auction set up and checkout. Toward that goal, the auction team has minimized the number of items in the auction. To see that unit/association baskets realize bids closer to their value, the team has asked that local items are bundled in groups with values in the \$25 - \$35 range. The team solicited specific items rather than multiple, broadcast requests for items, and is receiving more plants and garden/horticultural items.
3. Timing was changed as well, with the closing of bidding at the end of the afternoon break on Saturday. The close out team will be treated to dinner as checkout is prepared during the time between the final general session and the VMGA annual meeting, 4:30 - 6:30pm. Payment for items will begin at 8pm as the VMGA reception takes place.
4. The team welcomes all suggestions and offers of assistance. We thank everyone for their generous contributions and for bidding on items.

Considering all that we've been through since December, our fundraising efforts for the past year have been excellent.

Since the format of how we ran this year's silent auction was different than prior years, Pat Reilly reported that the profits for this year's silent auction is \$2,269.00.

Special Committees:

The Audit Review Team (ART)

1. Committee members are: Maria Marston, Chair, Wayne Condrey, Ruth Huber (presenter) and Pat Brownell.
2. Audit Findings: All assets of VMGA as of May 31, 2017, reconciled and accounted for.
3. Audit Recommendations:
 - Obtain and use a bank card in place of current debit card
 - Implement a simplified filing system for financial information.
 - Enter cash disbursements and deposits into Quicken from original documents.
 - Operating cash should be presented as one lump sum on the statement of financial position.
 - Templates in the Treasurer's Handbook should be reviewed by a qualified professional.
4. Audit Review Team commends Treasurer, Diane Kean, for her dedication, countless hours of work, and strict adherence to the VMGA Treasurer's Handbook.

Membership Recruitment Display Boards

Submitted by Pat Reilly (Stafford / MAGCRA), Chair

1. Committee members are MaryAnn Kincaid, Riley Schmidt, Membership Chair Deb Straw and Pat Reilly
2. Boards to be used at association/unit meetings or events to recruit new VMGA members
3. Project begun after membership brochure completed
4. Board produced for each VCE District and one for Membership Chair
5. Notify Membership Chair Deb Straw to obtain brochures

State Fair

Submitted by Christy Brennan (Hanover), Chair

1. VCE Master Gardener office provided lawn testing tools, samples of various types of grass seeds, and rulers for proper grass cutting heights.
2. Thanks to Dave Close, John Freeborn and Riley Sixta for their support and hard work
3. The display with the doll house, grasses, plants, rain barrels and more were helpful for showing how to have a save exterior/yard in regards to fire prevention.
4. Burpee Seed Company provided Pollinator Garden Seed Packets
5. Using homemade glue and paper towels, children of all ages made seed tapes as their 'hand's on project.
6. Did not spend complete budget on supplies
7. Our numbers are lower than previous years – mainly due to poor weather. Still, we assisted and provided soil test kits and landscaping materials to over 6,000 contacts
8. 125 MG Volunteers from 11 Units participated: Central Rappahannock (MGCRA), Central Virginia (Louisa),

Green Spring, Hanover, Henrico, Norfolk, Northern Neck, Prince George, Richmond City, Suffolk and VA Beach.

9. The governor and his wife visited our booth at the fair (we've learned that they normally enjoy the tent that houses us.)
10. We are looking for some interesting 'at the table attractions' for the booth. She is looking for ideas about native plants for the 2017 fair. Contact her if you have any for this or for future topics.
11. The dates for the 2017 fair are: September 29 through October 8.
12. If there is a unit interested in assuming responsibility for handling the State Fair, please see Christy.

Scholarship Committee

Submitted by Marilyn Riddle (JCC/Williamsburg), Chair

Committee members are Tonya Harper, Lynn Jones, Ted Munns and Nelda Purcell.

Marilyn had all of the committee member's present assist her with presenting the scholarship awards to the winners. The 2017 winners are:

Harriet Carter (Prince William Co)	Jody Purches	(Appomattox)
Barbara Miller (Hampton)	Lee Scripture, Jr.	(Northumberland Co)
Jo Ann Perkins (Northumberland Co)	Paxton Allgyer	(Wise Co)

Last week Paxton Allgyer broke her foot in four places and could not attend this year's MG College. She has one year in which to redeem her scholarship award.

VCE

Submitted by Dave Close, VCE representative

1. Update on Online modules
2. IMGC 2021
3. SPES Update
4. Gabby Sanderson, summer intern
5. Update on Communications Coordinator, Riley Schmidt's last day is tomorrow.

Information about our future meetings:

Kandy Keith, Amy Weber and Vickie Roberts (Chesapeake) shared that they are hosting the next meeting on August 12. It will be at the Great Bridge Recreation Center, near city hall in Chesapeake.

The October meeting will be held on the Eastern Shore in a town of Painter. It is where the Wallops Island is – so it might be a fun thing to visit if you are in that area.

The chart below shows where the meetings are being held during 2017, 2018 and 2019. June's meeting is always held at MG College. We normally have between 30-40 people that attend these bimonthly meetings. Please consider volunteering to host a meeting where you see no host is listed. Contact Wanda for more information.

2017		2018		2019	
2/11	Louisa	2/10			
4/8	Lynchburg	4/14	Gloucester		
8/12	Chesapeake	8/11	Rockbridge		
10/14	Eastern Shore	10/13	Central Rappahannock		
12/9		12/8			

Closing

Joe stated that he appreciated all of the support that he (VMGA) has received during the past year. Every time he has asked for a volunteer for a project or committee, someone has readily stepped up so that all vacancies are now filled, except for the editor of our newsletter. He reminded everyone as of tonight, we are halfway through our two year term. In January of 2018 we will begin the process of creating a slate of officers to serve VMGA for the next two year term (2018-2020). If anyone is interested in serving on this board, please contact him or one of the other officers.

A last minute reminder was given about the importance of signing in on one of the clip boards. Joe then encouraged everyone to relocate to the first floor to enjoy the reception sponsored by VMGA, and to pick up their silent auction items. The meeting was adjourned at 7:45.

Respectfully submitted
Wanda Gerard, Secretary

For the record, 31 units are represented at the June meeting.

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Attendees at Annual VMGA Meeting, June 24, 2017

Unit Coding #	Unit Location/Name	Attendees
1	Ablemarle/City of Charlotte (Piedmont)	Fern Campbell, Abigail Turner, Nancy Watkins
1a	Louisa (Central Virginia)	
1b	Fluvanna	
1c	Nelson	
2	Amherst, Campbell and City of Lynchburg (Hill City)	Deb Straw
2a	Appomattox	Jody Purches
3	Arlington, Alexandria	Dorothy Acosta, Henry Desmarais, Joe Kelly, Sue McIver,
4	August, Rockingham, Palmyra, Staunton and Waynsboro (Central Shenandoah Valley)	
5	Rockbridge, Bath (Rockingham Area)	Karen Carlton, Lynn Jones
6	Bedford	Elizabeth Brown, Dot Novak, Kathy Nelson, Kathy Seals, Brenda Gay Simmons, Pat Waring, Sam Winkler
7	Roanoke	Tonya Harper, Claire Pruitera, Kathy Sink
8	Fredericksburg, Stafford, Spotsylvania, King George and Caroline (Central Rappahannock)	Judy Brooks, Kelley Gaske, Barbara Harris, Linda Kline, Frank Reilly, Pat Reilly, Carolyn Short, John Westermeier, Laura Westermeier, Clara Yates
9	Charlotte	
10	Chesapeake	Mary Hammel, Kandi Keith, Robert Kelley, Vicki Roberts, Amy Weber
11	Chesterfield	Nancy Green, Pat Harper, Liz Pittleman
12	Clarke, Frederick, Page, Warren, Shenandoah (Northern Shenandoah Valley)	Suzanne Boaz, Cy Haley, Ann Levi, Stacey Smith, Sandra Word
13	Culpeper, Orange and Madison (Rapidan River)	
13a	Fauquier	
14	Danville	Debra Bailey, Judith Hodnett, Margaret Milam, Ann Roberts
15	Dinwiddle	
16	Fairfax	Prudy Brown, George Graine
16a	Green Spring	Janet Greenhaugh, Barry Hall, Georgianna Hall, Eileen Milner, Linda Nordstrom, Ruth Nussbaum, Joan Richards

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17	Montgomery, Giles, Pulaski and Floyd (New River Valley)	Luralee Cornwell, Sharon Eifried, Erica Jones, Darlene Smith
18	Franklin	Nelda Purcell
19	Gloucester	Robert Beyer
20	Northampton, Accomack (Eastern Shore)	
21	Goochland, Powhatan	
22	Halifax (Southside)	Janice Aullisio, Bill McCaleb
23	Hampton	Marti Grenier, Jennifer Justice, Barbara Miller
24	Hanover	Patti Bland, Christy Brennan, Emily Gianfortoni, Sherry Gresc
25	Henrico	Grace Harrison, Molly K.
26	Henry	
27	Isle of Wight, Southampton, Surry (Western Tidewater)	
28	James City County/Williamsburg	Angela Cingale, Ginny Cranford, Liz Favre, Anne Nielsen, Marilyn Riddle, Donna Xanden
29	Northumberland, Lancaster, Richmond, Westmoreland, Essex (Northern Neck)	Ruth Huber, Diane Kean, Tami McCauley, Janice Mahoney, JoAnn Perkins, Henn C. Reily, Lee Scripture
30	Covington, Allegheny (Alleghany)	
31	Loudoun	
32	Matthews	
33	Middlesex	
34	Newport News	Daina Henry, Christiana Verderosa
35	Norfolk	Harriette Frost, Jill Lewis, Kate Melhuish, Deborah Mosher, Donna Van Keuren
36	Patrick	
37	Prince William	Jeanne Bennett, Harriet Clark, Bob Carter, Eileen M. Murphy, Leslie Paulson, Christine Tabbert, Ethan Tabbert
38	Prince George	
39	Scott, Wise (Southwest)	
40	Suffolk	Susan Braford, Wanda Gerard, Pam Saunders, Jim Winters
41	Virginia Beach	Betty Villers

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42	Washington County	Jean Lusardi, Kathy Stewart, Fran Wall
43	York/Poquoson	Laura Marlone
44	VCE	Dave Close, John Freeborn
45	Tazewell	
46	Wythe, Bland	
47	Portsmouth	Stephen Smith
48	Brunswick, Mecklenburg, Lunenburg, Nottaway (South Central)	
49	Carroll, Grayson, City of Galax (Blue Ridge)	
50	Cumberland, Prince Edward, Buckingham (Heart of Virginia)	
51	Emporia, Greenville	

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Financial Activities May 2017

Revenue	Unrestricted	Temp Restr	Total
Contributions (Scholarships+ Endowment)	\$ 250.00	\$ 1,306.90	\$ 1,556.90
Fundraising (Gross Sales)	\$ -	\$4,718.10	\$ 4,718.10
Claims Receivable Sun Trust Temporary Credit		\$1,352.03	\$ 1,352.03
Interest Income	\$ 14.62	\$ -	\$ 14.62
Membership Dues	4,007.06	\$ 7,706.47	\$ 11,713.53
Programs	\$1,786.66	\$ -	\$ 1,786.66
Total Revenue	\$ 6,058.34	\$ 15,083.50	\$ 21,141.84
Expenses			
Program Support (Ed. Event, Communications)	\$ 1,607.80	\$ -	\$ 1,607.80
Donation Expenses (Endowment, St. Fair, Scholarships, Sponsorships)	\$ 4,015.08	\$ -	\$ 4,015.08
Program Services Total	\$ 5,622.88		\$ 5,622.88
General (Administrative)	\$ 421.37	\$ -	\$ 421.37
Fund Raising (Supplies, Merchandise, Gifts)	\$ 4,636.13	\$ -	\$ 4,636.13
Loss due to Nonreceipt of Merchandise Paid For	\$ 632.03		\$ 632.03
Reversal of Temporary Credit Sun Trust Bank		\$ 1,352.03	\$ 1,352.03
Cost of Goods Sold		\$ 3,346.72	\$ 3,346.72
Total Expenses	\$ 11,312.41	\$ 4,698.75	\$ 16,011.16
Change in Net Assets (Net Income)	\$ (5,254.07)	\$ 10,384.75	\$ 5,130.68
Net Assets, Beginning of Year	\$ 19,962.91		
Net Assets, Year to Date	\$ 21,846.87		

Financial Activities to Budget

REVENUE		FY16 ACTUAL	FY17 Budget	FY 17 YTD	% of budget	FY 18 YTD
	Temporarily Restricted					
	MG College Scholarship Donations		n/a		n/a	
	MG College Scholarship Donations FY17	238.89		383.90		
	MG College Scholarship Donations FY18			195.74		
	State Coordinator Endowment Donations		n/a	923.00	n/a	
	Fundraising (Merchandise Gross Sales)	\$ 4,350.54	\$ 3,600.00	\$ 4,718.10	131%	
	Claims Receivable Sun Trust Temporary Credit			1,352.03		
	Membership Dues FY18-27	\$ 3,852.21	\$ 960.00	4,512.34	470%	
	Total Temporarily Restricted	\$ 8,441.64	\$ 4,560.00	12,085.11		
	Unrestricted					
	Misc. Donations for Fund Raising Merchandise			250.00		
	Membership Dues Current FY	\$ 5,025.86	\$ 4,200.00	4,007.06	95%	
	Interest Income		n/a	14.62		
	Programs (Education Events)	\$ 1,753.38	\$ 3,000.00	1,786.66	60%	
	Total Unrestricted	\$ 6,779.24	\$ 7,200.00	6,058.34		
Total Income		\$ 15,220.88	\$ 11,760.00	18,143.45	154%	
EXPENSES	Unrestricted		FY17 Budget		% of budget	
Administration	President	\$ 274.30	\$ 250.00			
	Vice President	\$ -	\$ 25.00			
	Secretary	\$ 25.44	\$ 50.00			
	Treasurer	\$ 35.32	\$ 75.00	76.41	102%	
	Professional and Legal Fees	\$ 441.00	\$ 25.00	25.00		
	Membership	\$ 627.69	\$ 100.00	319.96		
	VMGA Recruitment Kits - 5		\$ 255.00	202.60		
	Nominations and Elections		n/a			
	Subtotal Expenses-Admin	\$ 1,403.75	\$ 780.00	623.97	80%	
Fund Raising	Fundraising (Merchandise purchase, shipping)	\$ 2,771.92	\$ 2,100.00	3,506.57	167%	
	Loss due to Merchandise not received			632.03		
	Sun Trust Reversal of Temporary Credit			1,352.03		
	State Coordinator Endowment (incl. auction)	\$ 1,181.02	\$ 1,200.00	1,130.06	94%	
	Subtotal Expenses-Fundraising	\$ 3,952.94	\$ 3,300.00	6,620.69	201%	
Programs	State Fair	\$ 565.85	\$ 500.00	298.98	60%	
	MG College Scholarships	\$ 2,500.00	\$ 1,200.00	1,216.10	101%	
	MG College Sponsorship	\$ 500.00	\$ 1,000.00	1,000.00	100%	
	Merchandise Profits to VT Foundation	\$ 1,327.91	\$ 1,200.00	1,361.38	113%	
	Donation to VT Foundation-Coord Endowment	\$ 115.13	\$ -	923.00	n/a	
	Education	\$ 1,952.47	\$ 3,000.00	1,835.00	61%	
	Communications	\$ 142.80	\$ 250.00	70.20	28%	
	Coordinator Endowment (pass-thru)	\$ 97.60	\$ -			
	Cost of Goods Sold	\$ 2,397.05		\$ 3,346.72		
	Subtotal Expenses-Programs	\$ 9,598.81	\$ 7,150.00	10,051.38	141%	
Total Expenses		\$ 14,955.50	\$ 11,230.00	17,296.04	154%	

Financial Position May 2017

Assets	Total to Date
Cash - gross sales of merchandise	\$4,718.10
Cash - all other sources	\$1,531.58
Cash total	\$6,249.68
PayPal Balance	\$453.87
Petty Cash Fund	\$40.00
CD 002 Balance	\$14,529.11
Money Market Savings Account	\$5,038.95
Fundraising Inventory	\$3,241.73
Total Assets	\$29,553.34
Liabilities	
Unearned Income – Future Dues	\$7,706.47
Total Liabilities	\$7,706.47
Net Assets	
Unrestricted (Current FY Dues, Merchandise Sales)	\$7,995.16
Temporarily Restricted (Savings, CD, Future Dues, Board Designated scholarships, sponsorships)	\$13,851.71
Total Net Assets	\$21,846.87
Total Liabilities and Net Assets	\$29,553.34