<h1 style="text-align:center">VMGA ANNUAL MEETING</h1>

BLACKSBURG, VA   JUNE 22, 2013
Torgersen Hall, Va Tech
MEETING MINUTES

Attending: List of attendees attached.

The meeting was called to order at 7:00 p.m. by Tom Bolt, Norfolk, president.

Secretary's Report
Mary Ann Kincaid, Virginia Beach, VMGA secretary, presented the minutes of the June 23, 2012, VMGA Annual Meeting for approval.

The 6/23/12 minutes were approved with the correction to the spelling of 'portfolio' under "Installation of New Officers."

Treasurer
Pat Reilly, Prince William, was confirmed as VMGA Treasurer. Her term runs until the 2014 Annual Meeting, tentatively scheduled for June 28, 2014.

Treasurer's Report
Pat Reilly, treasurer, presented the Treasurer's Report as of May 31, 2013.

The report was accepted for audit. A copy follows this report.

STANDING COMMITTEES
Audit
Tom Bolt reported on behalf of Lorri Girling, Hill City, Audit Committee chair.

The Audit Committee met June 19, 2013. Three concerns are being addressed as follows: Two checks written to Virginia Tech need authorization; the file of scanned bank statements is missing the July statement.

In addition, the Committee recommends purchase of software to manage VMGA finances (i.e. Quickbooks). The Committee also suggested an in-depth audit using professional audit services.

> A member of the audience advised that professional audits are very costly and suggested VMGA poll its members to find those with financial experience to serve on the Committee.